



Abridged Prospectus
Dated: October 21, 2026



CARVER ROBOWELD LIMITED
(Formerly known as Carver Roboweld Private Limited)
CIN: U28939GJ2009PLC057707

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
Office no. 1403, Space Odyssey, Near KKV Hall, 150 Feet Ring Road, Mota Mava, Rajkot-360005, Gujarat, India.	NA	Ms. Karishma Damodarbai Dhanak, Company Secretary and Compliance Officer	Telephone: +91 9727797000 Email: investor@carver.co.in	Website: www.carverroboweld.com

THE PROMOTERS OF OUR COMPANY ARE RANJIT CHANDRABHAI BOSE, RAJIT CHANDRA BOSE AND DEVAL RANJITBHAI BOSE

DETAILS OF ISSUE TO PUBLIC

TYPE	FRESH ISSUE	SIZE OF OFFER FOR SALE	TOTAL ISSUE SIZE	ELIGIBILITY AND SHARE RESERVATION AMONG QIBs, NIIs AND RIIs
Fresh Issue	Up to 35,36,000 Equity Shares aggregating up to [●] Lakhs.	N.A.	Up to 35,36,000 Equity Shares aggregating up to [●] Lakhs.	The Issue is being made in Terms of Regulation 229 (2) and 253 (1) & (2) of the SEBI ICDR Regulations. For details in relation to share reservation among QIBs, Non-Institutional Bidders and Individual Investors Bidder, see "Issue Structure" beginning on page 400 of this Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Issue Price (determined by our Company in consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations), and on the basis of the assessment of market demand for the Equity Shares by way of Book Building Process as stated in "Basis for Issue Price" beginning on page 122 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the issue unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, Bidders must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 23 of this Red Herring Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares Issued through the Red Herring Prospectus are proposed to be listed on SME Platform of BSE Limited ("BSE SME"). For the purpose of the Issue, the Designated Stock Exchange shall be BSE Limited.

DETAILS OF BOOK RUNNING LEAD MANAGER TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
 Smart Horizon Capital Advisors Private Limited	Parth Shah	E-mail: director@shcapl.com Telephone: 022-28706822

DETAILS OF REGISTRAR TO THE ISSUE

Name and Logo	Contact Person	Email & Telephone
 Bigshare Services Private Limited	Babu Rapheal C	E-mail: ipo@bigshareonline.com Telephone: 022 - 6263 8200

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BID/ ISSUE PERIOD: Tuesday, October 27, 2026*	BID/ISSUE OPENS ON: Wednesday, October 28, 2026	BID/ ISSUE CLOSES ON: Friday, October 30, 2026 **
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*Our Company in consultation with the BRLM may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/Issue Opening Date.

**Our Company in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations.



(Please scan this QR code to Red Herring Prospectus and Abridged Prospectus)

This memorandum ("Abridged Prospectus") is an abridged prospectus containing salient features of the red herring prospectus dated October 21, 2026 of Carver Roboweld Limited ("Company") filed with the Registrar of Companies, Ahmedabad at Gujarat ("RHP" or "Red Herring Prospectus").

This Abridged Prospectus contains general summary of certain disclosures in the Red Herring Prospectus and the terms of the Issue and is not exhaustive, nor does it purport to contain a summary of all the disclosures in the Red Herring Prospectus or all details relevant to prospective investors. This summary should be read in conjunction with, and is qualified in its entirety by, the more detailed information appearing elsewhere in the Red Herring Prospectus, which is available at the websites of BSE Limited ("BSE", "Stock Exchange") at www.bseindia.com, the Company at www.carverrobaweld.com and the BRLM at www.shcapl.com. Potential investors should not rely on this Abridged Prospectus and should refer to the Red Herring Prospectus in making any investment decision.

References below to page numbers are to page numbers of the Red Herring Prospectus dated October 21, 2026. Unless otherwise specified all capitalised terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

1. Summary of the primary business:

Our Company, Carver Roboweld Limited ("CRL"), was incorporated in 2009 and is engaged in the manufacturing of welding consumables, including Metal Cored Wires, Welding Rods and Gauging electrodes, catering to diverse industrial applications. Over the years, we have expanded our capabilities beyond manufacturing to offer a broad portfolio of value-added engineering services, as a solution provider to the forging industry. In addition to consumable manufacturing, the Company also supplies welding spare parts and accessories used for welding operations and maintenance of welding equipment. Further the Company provides services such as forging die regeneration and welding robot rental services.

a) Business Overview - Products and Services

Our wide array of Products includes manufacturing of Metal Cored Wire, Welding rods, Gauging electrodes and Welding Spare Parts. Further our services include Forging Die and Regeneration and Welding Robots Rental Service.

b) Industries Served and Typical Customers

Our company provides products and Services to the Customer operating in Forging Industry.

c) Segment Reporting and Revenue Contribution

Our Company is engaged in the manufacturing of welding consumables, including Metal Cored Wires, Welding Rods and Gauging electrodes. Further the Company provides services such as forging die regeneration and welding robot rental services. For further details, please see chapter titled "Our Business-Revenue Break-Up" on page 176.

d) Key Geographies

The Company's revenue from operations is geographically well diversified, with a presence in India, including Karnataka, Maharashtra, Tamil Nadu, Punjab, Gujarat, Haryana, Uttarakhand, Uttar Pradesh, Himachal Pradesh, Rajasthan, Madhya Pradesh, West Bengal, Pondicherry and Telangana reflecting our broad geographic and diversified reach.

e) Revenue concentration among top 10 customer

The revenue demonstrates a moderate concentration among the top ten customers across the reported periods. For the period ended June 30, 2026 revenue from top 10 customers is ₹ 668.38 (86.73%) lakhs and In Fiscal 2026, the top ten customers contributed ₹ 2,182.72 Lakhs (80.78 %) of the revenue, compared to ₹ 2,107.34 Lakhs (84.77 %) in Fiscal 2025 and ₹ 1,589.43 Lakhs (73.34%) in Fiscal 2024.

f) Key Offices and Operational Facilities

Our operations are supported by a network of facilities comprising:

- (i) **Our registered office** located at Office no. 1403, Space Odyssey, Near KKV Hall, 150 Feet Ring Road, Mota Mava, Rajkot-360005, Gujarat, India;
- (ii) **Manufacturing unit** located at Survey No. 98P, Near GIDC Bamanbore Estate Phase-1, Taluka Chotila, Bamanbore, Rajkot 363520, Gujarat, India;
- (iii) **Ludhiana Service Unit** located at Plot no. K-36, Phase -7, Dhandari Kalan, Focal point, Ludhiana;
- (iv) **Pune Service Unit** located at Ground Floor, Gate No. 1551, Sarate Wasti, Talegaon Dhamdhare Road, Sanaswadi Shirur, Pune 412208, Maharashtra, India; and
- (v) **Hosur Service Unit** located at Plot No. 93, 64/1, Rajeshwari Layout Govinda Agraharam Begapalli, Rajeshwari Layout Main Road, Krishnagiri Hosur 635126, Tamil Nadu, India.

These facilities collectively support and facilitate the conduct of our business operations and the execution of projects across various locations. The aforesaid premises are occupied by us on a leasehold and/or leave and licence basis, as applicable.

g) Business Strengths and Strategies

Our business strengths are:

- Experienced Promoter and management team
- Strategically located Manufacturing Facility and Service Units
- Strategic Market Coverage across the domestic markets
- Focus on consistently meeting customer specifications and quality standards
- Robot Rental Model enables long-term customer engagement and generating stable, recurring revenue through service agreements.

Our business strategies are:

- Maintaining cordial relationship with our Suppliers, Customer and Employees
- Deepening Customer Relationships, Expanding Customer Base and Increasing Business Across the Forging and Allied Manufacturing Industries
- Expand our domestic presence in existing and new markets
- Improving the debt profile of our Company
- Continue to Reduce Operational Costs and Improve Operational Efficiencies
- Proposed Capital Expenditure for Welding Robots
- Strengthen our marketing network

2. Summary of the Industry

- India's welding consumables market is experiencing robust expansion underpinned by the country's sweeping infrastructure modernization, the rapid scaling of automotive manufacturing, and the accelerating transition toward renewable energy. The government's flagship PM Gati Shakti National Master Plan, integrating multimodal connectivity initiatives across roads, railways, ports, and airports, is generating sustained demand for electrodes, filler metals, and fluxes across construction and fabrication applications. Simultaneously, the Production-Linked Incentive scheme across multiple industrial sectors is strengthening domestic manufacturing capacity, reinforcing the need for high-performance welding consumables. The expanding clean energy segment, particularly solar and wind energy infrastructure, further broadens the addressable base for the India welding consumables market share.
- The India welding consumables market is deeply intertwined with the country's broader industrial and infrastructural growth narrative. India's Union Budget 2025-26 allocated a capital investment outlay of Rs. 11.21 lakh crore (USD 128.64 billion) for infrastructure, representing 3.1% of GDP, which directly underpins sustained demand for welding materials across construction and fabrication. The construction sector alone, supported by programs such as Bharatmala Pariyojana for highways, Smart Cities Mission, and Sagarmala for ports, consumes large volumes of stick electrodes and solid wires for structural steelwork. In parallel, India's automotive sector, benefiting from PLI incentives for advanced automotive 152 technology, is integrating precision MIG and TIG welding consumables into body panel, chassis, and exhaust system fabrication. The country's renewable energy additions of 29.52 GW in FY 2024-25, including 23.83 GW of solar capacity, have expanded the downstream welding requirement for panel structures, wind turbine towers, and related infrastructure.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

3. Promoters of our Company

The Promoters of our Company are Ranjit Chandrabhai Bose, Rajit Chandra Bose and Deval Ranjitbhai Bose.

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification / Corporate Information
1.	Ranjit Chandrabhai Bose	Individual	He has completed Secondary School Examination from Gujarat Secondary Education Board, Gandhinagar in the year 1992. He has over 16 years of experience in the Forging and Automobile industry. He has played a pivotal role in shaping the company's vision and driving its strategic direction. As a key leader, he is responsible for formulating and executing business strategies, overseeing overall operations, and ensuring sustainable growth, financial success, and market expansion. Under his guidance, the company continues to achieve new milestones and strengthen its position in the industry.
2.	Rajit Chandra Bose	Individual	He has completed Secondary School Examination from Gujarat Secondary Education Board, Gandhinagar in the year 1993. He has approximately 16 years of experience in the Forging and Automobile industry. He is responsible for handling Pune and Ludhiana branch operations. He oversees the company's technical operations, research and development initiatives, and innovation strategies. His leadership and expertise have been instrumental in driving technological advancements, enhancing product quality, and optimizing operational processes.
3.	Deval Ranjitbhai Bose	Individual	She has completed Bachelor of Commerce from Saurashtra University in the year 2009. She has over 10 years of experience in the Forging and Automobile industry. She is responsible for formulating and executing the company's financial strategy, overseeing risk management, budgeting, and regulatory compliance. Her role also involves analysing financial data to provide actionable insights, optimizing resource allocation, and implementing cost-effective solutions that drive sustainable growth.

For further and complete information, see "Our Promoters and Promoter Group" beginning on page 223 of the Red Herring Prospectus.

4. Objects of the Issue:

The Issue comprises of a fresh issue of up to 35,36,000 Equity Shares aggregating up to ₹ [●] Lakhs. The proceeds of the Issue, after deducting the Issue related expenses, are estimated to be ₹ [●] Lakhs ("Net Proceeds").

Net Proceeds

After deducting the Issue expenses from the Gross Proceeds, we estimate the Net Proceeds of the Issue to be ₹[●] lakhs ("Net Proceeds"). The Net Proceeds are proposed to be utilised in accordance with the details provided in the table below:

(₹ in Lakhs)

Sr. No.	Particulars	Estimated Amount
1.	Funding the capital expenditure requirements of our Company towards the purchase of Welding Robots.	1,199.40
2.	Repayment and/or prepayment, in full or in part, of certain outstanding borrowings availed by our Company from banks and financial institutions	860.00
3.	General Corporate Purpose*#	[●]
Total*		[●]

*To be determined upon finalisation of the Issue Price and updated in the Prospectus prior to filing with the ROC.

The amount to be utilised for general corporate purposes shall not exceed 15% of the gross proceeds of the Fresh Issue or ₹ 10 crore whichever is lower, in accordance with the SEBI ICDR Regulations.

For further details of the Objects of the Issue, see "Objects of the Issue" beginning on page 111 of the Red Herring Prospectus.

5. Pre-Issue and Post-Issue shareholding of our Promoters, members of our Promoter Group and additional top 10 shareholders

The aggregate shareholding of our Promoters, members of our Promoter Group and public Shareholders (top 10 Shareholders) as on the date of the Red Herring Prospectus and as at the date of Allotment is set forth below:

* To be updated at the pre-Issue and price band ad stage and in the Prospectus and assuming full subscription in the Issue. The post- Issue shareholding details as at Allotment will be based on the actual subscription and the Issue Price and updated in the Prospectus and will be subject to the finalisation of the Basis of Allotment. Further, assuming that there is no transfer of shares by the Shareholders between the date of the Price Band advertisement and Allotment, and if any such transfers occur prior to the date of the Prospectus, it will be updated in the shareholding pattern in the Prospectus.

Sr. No	Particulars	Pre-Issue as at the date of this Red Herring Prospectus		Post- Issue shareholding as at Allotment*			
				At the lower end of the Price Band (₹76)		At the upper end of the Price Band (₹80)	
		Number of Equity Shares of face value ₹10 each	Percentage of total pre-Issue paid up Equity Share capital	Number of Equity Shares of face value ₹10 each	Percentage of total post -Issue paid up Equity Share capital	Number of Equity Shares of face value ₹10 each	Percentage of total post -Issue paid up Equity Share capital
(A) Promoters							
1.	Ranjit Chandrabhai Bose	57,00,078	59.58%	57,00,078	43.50%	57,00,078	43.50%
2.	Rajit Chandra Bose	12,38,841	12.95%	12,38,841	9.45%	12,38,841	9.45%
3.	Deval Ranjitbhai Bose	12,10,311	12.65%	12,10,311	9.24%	12,10,311	9.24%
Total (A)		81,49,230	85.18%	81,49,230	62.19%	81,49,230	62.19%
(B) Promoter Group (other than our Promoters)							
4.	Tulsikumari Chandrabhai Bose	4,68,108	4.89 %	4,68,108	3.57%	4,68,108	3.57%
5.	Ganatra Urvi Kartik	90	0.00 %	90	0.00%	90	0.00%
6.	Nayar Ezhava Rashmi Ajit	90	0.00 %	90	0.00%	90	0.00%
Total (B)		4,68,288	4.89%	4,68,288	3.57%	4,68,288	3.57%
(C) Additional top 10 Shareholders							
7.	Bhavik Kishorbhai Nathavani	1,21,225	1.27%	1,21,225	0.93%	1,21,225	0.93%
8.	Cholera Krunal Jitendrabhai	67,200	0.70%	67,200	0.51%	67,200	0.51%
9.	Kavya Piyushbhai Thakar	49,600	0.52%	49,600	0.38%	49,600	0.38%
10.	Nikki.	49,600	0.52%	49,600	0.38%	49,600	0.38%
11.	Sanjaybhai Amrutlal Parmar	41,600	0.43%	41,600	0.32%	41,600	0.32%
12.	Vishal Pravinbhai Raiyani	41,600	0.43%	41,600	0.32%	41,600	0.32%
Total (C)		3,70,825	3.88%	3,70,825	2.83%	3,70,825	2.83%
Total (A+B+C)		89,88,343	93.95%	89,88,343	68.59%	89,88,343	68.59%

For further details, see "Capital Structure" beginning on page 90 of the Red Herring Prospectus.

6. Summary of Restated Financial Statements

The following details are derived from the Restated Consolidated Financial Statements as at and for the period ended June 30, 2026 and for the Financial Years ended March 31, 2026:

(₹ in lakhs, unless otherwise specified)

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Particulars	For the period/ year ended	
	June 30, 2026	March 31, 2026
Equity share Capital	956.68	956.68
Revenue from operations ⁽¹⁾	811.85	3,269.57
Total income ⁽²⁾	815.91	3,281.85
Earnings Before Interest, Taxes and Depreciation (EBITD) ⁽³⁾	229.63	979.60
Profit/ Loss for the period/year ⁽⁴⁾	120.70	533.50
Earnings per share		
- Basic earnings per equity share (in ₹) ⁽⁵⁾	1.26	5.80
- Diluted earnings per equity share (in ₹) ⁽⁶⁾	1.26	5.80
Net Worth ⁽⁷⁾	1,919.03	1,798.33
Return on Net Worth (%) ⁽⁸⁾	6.29	29.67
Net Asset Value per Equity Share (in ₹) ⁽¹¹⁾	20.06	18.80
Total borrowings ⁽¹⁰⁾	2,164.53	2,382.99
Net cash generated from/(used in) operating activities	354.33	(318.30)
Net cash generated from/(used in) investing activities	(56.02)	(1,292.91)
Net cash generated from/(used in) financing activities	(284.67)	685.68

- Notes:
- ⁽¹⁾ Revenue from operation means revenue from operating activities
- ⁽²⁾ Total Income includes Revenue from Operations and other income as per the Restated Consolidated Financial Information
- ⁽³⁾ EBITD is calculated as Restated Consolidated Profit for the year adding back Finance costs, Depreciation, Total tax expenses and adjusted by other income.
- ⁽⁴⁾ Profit for the period/year does not include adjustments in other comprehensive income as per the Restated Consolidated Financial Information.
- ⁽⁵⁾ Basic earnings per share (₹) = Net profit after tax (loss after tax) as restated / Weighted average number of equity shares outstanding during the financial year/period.
- ⁽⁶⁾ Diluted earnings per share (₹) = Net profit after tax (loss after tax) as restated / Weighted average number of potential equity shares outstanding during the financial year/period.
- ⁽⁷⁾ Net worth is the aggregate of paid-up equity share capital, and other equity consisting of (i) reserves and surplus (includes all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account); and (ii) other reserves (includes fair value reserve on investments in equity instruments, cash flow hedging reserve, foreign currency translation reserves, share application money, money received against share warrants capital reserve account and capital redemption reserve account), but does not include share options outstanding account, reserves created out of revaluation of assets, write back of depreciation and amalgamation as per the Restated Consolidated Financial Information.
- ⁽⁸⁾ Return on Net Worth (%) = Net profit after tax, as restated attributable to equity shareholders for the year divided by Net worth. Net Worth represents the total equity of a company, comprising equity share capital, instruments entirely in the nature of equity, and other equity, as on the last day of the relevant period, in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations
- ⁽⁹⁾ Net Asset Value per Equity Share (NAV) (₹) = Total Equity as restated on the last day of the relevant year divided by total number of Equity Shares outstanding (post bonus) during the year.
- ⁽¹⁰⁾ This includes short-term borrowings and long-term borrowings, current maturities and interest accrued and due on the borrowings as per the Restated Consolidated Financial Information.

The following details are derived from the Restated Standalone Financial Statements for the period ended June 30, 2026 and for the Financial Years ended March 31, 2026, March 31, 2025, and March 31, 2024:

(₹ in lakhs, unless otherwise specified)

Particulars	For the Period ended / For the year ended			
	June 30, 2026	March 31, 2026	March 31, 2025	March 31, 2024
Equity share Capital	956.68	956.68	95.50	95.50
Revenue from operations ⁽¹⁾	771.04	2,702.20	2,485.98	2,167.29
Total income ⁽²⁾	771.42	2,711.64	2,496.75	2,167.38
Earnings Before Interest, Taxes and Depreciation (EBITD) ⁽³⁾	284.36	835.46	491.84	411.26
Profit/ Loss for the period/year ⁽⁴⁾	149.34	347.87	145.13	101.20
Earnings per share				
- Basic earnings per equity share (in ₹) ⁽⁵⁾	1.56	3.78	1.69	1.18
- Diluted earnings per equity share (in ₹) ⁽⁶⁾	1.56	3.78	1.69	1.18
Net Worth ⁽⁷⁾	1,762.04	1,612.70	456.35	311.22
Return on Net Worth (%) ⁽⁸⁾	8.48	21.57	31.80	32.52
Net Asset Value per Equity Share (in ₹) ⁽¹¹⁾	18.42	16.86	5.31	3.62
Total borrowings ⁽¹⁰⁾	1,227.34	1,565.19	2,232.31	1,338.53
Net cash generated from/(used in) operating activities	501.25	(265.16)	269.22	369.06
Net cash generated from/(used in) investing activities	(114.89)	(604.15)	(117.75)	(280.88)
Net cash generated from/(used in) financing activities	(379.84)	(61.59)	767.60	(76.15)

- Notes:
- ⁽¹⁾ Revenue from operation means revenue from operating activities
- ⁽²⁾ Total Income includes Revenue from Operations and other income as per the Restated Standalone Financial Information
- ⁽³⁾ EBITD is calculated as Restated Standalone Profit for the year adding back Finance costs, Depreciation, Total tax expenses and adjusted by other income.
- ⁽⁴⁾ Profit for the period/year does not include adjustments in other comprehensive income as per the Restated Standalone Financial Information.
- ⁽⁵⁾ Basic earnings per share (₹) = Net profit after tax (loss after tax) as restated / Weighted average number of equity shares outstanding during the financial year/period.
- ⁽⁶⁾ Diluted earnings per share (₹) = Net profit after tax (loss after tax) as restated / Weighted average number of potential equity shares outstanding during the financial year/period.
- ⁽⁷⁾ Net worth is the aggregate of paid-up equity share capital, and other equity consisting of (i) reserves and surplus (includes all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account); and (ii) other reserves (includes fair value reserve on investments in equity instruments, cash flow hedging reserve, foreign currency translation reserves, share application money, money received against share warrants capital reserve account and capital redemption reserve account), but does not include share options outstanding account, reserves created out of revaluation of assets, write back of depreciation and amalgamation as per the Restated Standalone Financial Information.
- ⁽⁸⁾ Return on Net Worth (%) = Net profit after tax, as restated attributable to equity shareholders for the year divided by Net worth. Net Worth represents the total equity of a company, comprising equity share capital, instruments entirely in the nature of equity, and other equity, as on the last day of the relevant period, in accordance with Regulation 2(1)(hh) of the SEBI ICDR Regulations
- ⁽⁹⁾ Net Asset Value per Equity Share (NAV) (₹) = Total Equity as restated on the last day of the relevant year divided by total number of Equity Shares outstanding (post bonus) during the year.
- ⁽¹⁰⁾ This includes short-term borrowings and long-term borrowings, current maturities and interest accrued and due on the borrowings as per the Restated Standalone Financial Information.

For details, see "Restated Financial Information", "Other Financial Information" and "Management's Discussion and Analysis of Financial Conditions and Results of Operations" on pages 228, 319 and 332, respectively.

7. Key Performance Indicators ("KPIs")

The following table sets forth details of our KPIs based on the Restated Standalone Financial Information for Period ended June 30, 2026 and for the Fiscal 2026, Fiscal 2025 and Fiscal 2024:

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Particulars	For the Period ended / For the year ended			
	June 30, 2026	March 2026	March 2025	March 2024
Financial KPIs				
Revenue From operations (₹ in lakhs) ⁽¹⁾	771.04	2,702.20	2,485.98	2,167.29
PBT (₹ in lakhs) ⁽²⁾	204.56	478.88	206.81	141.37
PAT (₹ in lakhs) ⁽³⁾	149.34	347.87	145.13	101.20
EBIT (₹ in lakhs) ⁽⁴⁾	247.23	687.55	375.12	281.24
EBIT Margin (in %) ⁽⁵⁾	32.06%	25.44%	15.09%	12.98%
Adjusted EBITDA (₹ in lakhs) ⁽⁶⁾	284.49	835.96	491.85	412.26
Adjusted EBITDA Margin (in %) ⁽⁷⁾	36.90%	30.94%	19.78%	19.02%
PBT Margin (in %) ⁽⁸⁾	26.53%	17.72%	8.32%	6.52%
PAT Margin (in %) ⁽⁹⁾	19.37%	12.87%	5.84%	4.67%
Return on Equity (RoE) (in %) ⁽¹⁰⁾	8.48%	33.63%	37.82%	38.83%
Return on Capital Employed (in %) ⁽¹¹⁾	8.27%	21.64%	13.95%	17.05%
Debt to Equity Ratio (in Times) ⁽¹²⁾	0.70	0.97	4.89	4.30
Debt Service Coverage Ratio (in Times) ⁽¹³⁾	0.43	1.08	0.71	0.95
Current Ratio (in Times) ⁽¹⁴⁾	1.57	1.64	1.52	0.89

Notes:

- ⁽¹⁾ Revenue from operation means revenue from operating activities
- ⁽²⁾ PBT means Profit before taxes expense
- ⁽³⁾ PAT represents total net profit after tax for the year.
- ⁽⁴⁾ EBIT means Earnings before interest and taxes expense, arrived at by obtaining the profit before tax for the year and adding back finance costs.
- ⁽⁵⁾ EBIT Margin is calculated as EBIT as a percentage of revenue from operations.
- ⁽⁶⁾ Adjusted EBITDA means Earnings before interest, taxes, depreciation and amortisation expense, arrived at by obtaining the profit before tax for the year and adding back finance costs and depreciation and amortisation expenses and adjusted by other income
- ⁽⁷⁾ Adjusted EBITDA Margin is calculated as Adjusted EBITDA as a percentage of revenue from operations.
- ⁽⁸⁾ PBT Margin is calculated as PBT as a percentage of revenue from operations.
- ⁽⁹⁾ PAT Margin is calculated as PAT as a percentage of revenue from operations.
- ⁽¹⁰⁾ Return on Equity (ROE) is calculated as PAT divided by average of net worth;
- ⁽¹¹⁾ Return on Capital Employed (ROCE) is calculated as EBIT divided by capital employed where (i) EBIT means Earnings before interest and taxes expense, arrived at by obtaining the profit before tax for the year and adding back finance costs and (ii) Capital employed means Net worth + Total debt + Deferred tax liability;
- ⁽¹²⁾ Debt to Equity Ratio is defined as total debt divided by total equity. Total debt is the sum of total non-current & current borrowings; total equity means sum of equity share capital and other equity;
- ⁽¹³⁾ Debt Service Coverage Ratio is calculated as earning before interest and tax expenses as divided by finance cost and principal repayments.
- ⁽¹⁴⁾ Current Ratio is calculated by dividing total current assets by total current liability.

8. Risk Factors

The following is the summary of the top 10 internal risk factors as disclosed in the Red Herring Prospectus:

1. We derived 86.73%, 80.78%, 84.77% and 73.34% of our revenue from our top ten customers for the period ended June 30, 2026 and for the Fiscals 2026, 2025 and 2024, respectively. The loss of any of these customers or reduction in business from such will have a material adverse effect on our business, financial condition, results of operations and cash flows.
2. Our business involves the manufacturing of Welding Rods, Gouging Electrodes and Metal Cored Wire which is subject to raw material, process and quality controls, and any adverse occurrence could adversely affect our business, financial condition and results of operations.
3. Our purchases are substantially concentrated among a limited number of manufacturers and suppliers, with our top ten suppliers accounting for 90.82%, 92.43%, 94.26% and 87.15% of our total purchases for the period ended June 30, 2026 and for the Fiscal 2026, Fiscal 2025 and Fiscal 2024, respectively. Any disruption in our relationships with such manufacturers and suppliers could materially and adversely affect our business, financial condition, results of operations and cash flows.
4. Our entire revenue from operations is derived from customers operating in the forging industry. Any adverse developments in the forging industry or a reduction in demand from such customers may adversely affect our business, financial condition, cash flows and results of operations.
5. Our manufacturing facility and Service units are geographically dispersed across specific regions in India, and any disruption to the operations of these facilities or adverse developments affecting such regions could materially and adversely affect our business, financial condition and results of operations.
6. A substantial portion of our revenue from operations is geographically concentrated in Karnataka, Maharashtra and Tamil Nadu, which collectively contributed 85.08%, 82.33%, 86.20% and 80.33% of our revenue from operations for the Period ended June 30, 2026 and for the Fiscal 2026, Fiscal 2025 and Fiscal 2024, respectively. Any adverse developments affecting these geographies could materially and adversely affect our business, financial condition, results of operations and cash flows.
7. Our operations are dependent on our manufacturing facility and service units, and any shutdown, slowdown or disruption at these facilities could adversely affect our business, results of operations, financial condition and cash flows.
8. In case of our inability to obtain, renew or maintain the statutory and regulatory licenses, permits and approvals required to operate our business it may have a material adverse effect on our business.
9. There are certain discrepancies/errors/delay filings noticed in some of our corporate records relating to forms filed with the Registrar of Companies and other provisions of Companies Act, 2013. Any penalty or action taken by any regulatory authorities in future, for non-compliance with provisions of corporate or any other law could impact the financial position of the Company to that extent.
10. The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company

For further details of the risks applicable to us, see "Risk Factors" beginning on page 23. Investors are advised to read the risk factors carefully before making an investment decision in the Issue.

9. Details of weighted average cost of acquisition of Equity Shares of our Promoters

- a) Weighted average price at which the Equity Shares were acquired by our Promoters in the last one year preceding the date of this Red Herring Prospectus is as follows:

Sr. No.	Name of Promoter	Number of Equity Shares acquired in last one year	Weighted average price of Equity Shares acquired in the last one year (in ₹)*
1.	Ranjit Chandrabhai Bose	50,66,736	Nil

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No.	Name of Promoter	Number of Equity Shares acquired in last one year	Weighted average price of Equity Shares acquired in the last one year (in ₹)*
2.	Rajit Chandra Bose	11,01,192	Nil
3.	Deval Ranjibhai Bose	10,75,832	Nil

*As certified by MNC A and Associates., Chartered Accountants, pursuant to their certificate dated October 15, 2026.

- b) The weighted average price for all Equity Shares acquired in one year, 18 months and three years preceding the date of this Red Herring Prospectus is mentioned below:

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'X' times the weighted average cost of acquisition@
Last one year preceding the date of this Red Herring Prospectus	4.27	●
Last 18 months preceding the date of this Red Herring Prospectus	9.39	●
Last three years preceding the date of this Red Herring Prospectus	9.39	●

*As certified by MNC A and Associates., Chartered Accountants, pursuant to their certificate dated October 15, 2026.

@ To be updated upon finalisation of Price Band.

10. Board of Directors and Key Managerial Personnel

The names and designations of members of the Board of Directors and Key Managerial Personnel are set forth below:

Sr. No.	Name of Directors and Key Managerial Personnels	Designation
Board of Directors		
1.	Ranjit Chandrabhai Bose	Chairman & Managing Director
2.	Rajit Chandra Bose	Whole Time Director
3.	Deval Ranjibhai Bose	Executive Director
4.	Solanki Dharmesh R	Non-Executive Independent Director
5.	Usha M Chandrapal	Non-Executive Independent Director
6.	Swati Dhaval Mirani	Non-Executive Independent Director
Key Managerial Personnel		
7.	Karishma Damodarbhay Dhanak	Company Secretary and Compliance Officer
8.	Parag N Vyas	Chief Financial Officer (CFO)

For further details, see "Our Management" beginning on page 205 of the Red Herring Prospectus.

11. Auditor Qualifications

There are no qualifications of the Statutory Auditors in the examination report, which has not been given effect to in the Restated Financial Information. For further details, see "Restated Financial Information" on page 228 of the Red Herring Prospectus.

12. Summary of Outstanding Litigation claims and Regulatory Action

A summary of outstanding litigation proceedings involving our Company, our Subsidiaries, Promoters, Directors, Key Managerial Personnel and Senior Management Personnel as of the date of the Red Herring Prospectus, in accordance with the SEBI ICDR Regulations and the Materiality Policy, is provided below:

Cases against our Company:

Nature of Cases	No of Outstanding Cases	Amount involved (₹ In Lakhs)
Criminal Complaints	NIL	NIL
Statutory/ Regulatory Authorities	NIL	NIL
Taxation Matters	1	11.35
Other Litigation	NIL	NIL

Cases against our Director and / or Promoters /KMP's/ SMP's:

Nature of Cases	No of Outstanding Cases	Amount involved (₹ In Lakhs)
Criminal Complaints	NIL	NIL
Statutory/ Regulatory Authorities	NIL	NIL
Taxation Matters	1	0.01
Other Litigation	NIL	NIL

Cases against our Subsidiary Company:

Nature of Cases	No of Outstanding Cases	Amount involved (₹ In Lakhs)
Criminal Complaints	NIL	Unascertained
Statutory/ Regulatory Authorities	NIL	NIL
Taxation Matters	1	0.01
Other Litigation	NIL	NIL

For further details, please refer chapter titled "Outstanding Litigations and Material Developments" beginning on page 359 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and, unless so registered, may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws in the United States. Our Company has not registered and does not intend to register under the U.S. Investment Company Act in reliance on Section 3(c)(7) of the U.S. Investment Company Act, and investors will not be entitled to the benefits of the U.S. Investment Company Act. Accordingly, the Equity Shares are only being offered and sold (i) to persons in the United States or to or for the account or benefit of, U.S. Persons, in each case to investors that are both "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Red Herring Prospectus as "U.S. QIBs") and, for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Red Herring Prospectus as "QIBs") and "qualified purchasers" (as defined under the U.S. Investment Company Act and referred to in the Draft Red Herring Prospectus as "QPs") in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and in reliance on Section 3(c)(7) of the U.S. Investment Company Act; or (ii) outside the United States to investors that are not U.S. Persons nor persons acquiring for the account or benefit of U.S. Persons in "offshore transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares may not be re-offered, re-sold, pledged or otherwise transferred except in an "offshore transaction" as defined in, and in reliance on, Regulation S to a person outside the United States and not known by the transferor to be a U.S. Person by pre-arrangement or otherwise (such permitted transactions including, for the avoidance of doubt, a bona fide sale on the BSE).

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch, 407, 4th floor, Himalaya House 79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017. Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Jannabhooni Bhavan, Plot 11 -12, Jannabhooni Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna. uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore – 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcsmbmbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex – I, 9 th Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakatchery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muraliedharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.inmkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777), Videocon Heritage Building(Killick House), Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmsec@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066, # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indalalst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell Third Floor, Plot No.4923, A/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)-22673435(CM)	022-22670267	Mumbaiort_bm@lvbank.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbaiort@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>. A list of SCSBs is also displayed on the website of BSE at www.bseindia.com.